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# ANNUITY ESTIMATES

## CIARDS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 60 ONLY)

- ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-13/5 (\$41,172)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES

	Age 50 w 25 years serv.	Age 51 w 26 years serv.	Age 55 w 30 years serv.
Current CIARDS	\$20,586	\$21,409	\$24,703
Phase-In Budget Proposals	\$15,440	\$16,592 16,057	\$21,615 18,527
Difference	\$ 5,146/year 144,088/lifetime	\$ 4,817 5,352/year 144,504/lifetime	\$ 3,088 6,176/year 148,224/lifetime
Percent Reduction	25%	<del>22.5%</del> 25%	<del>12.5%</del> 25%

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# ANNUITY ESTIMATES

## CIARDS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 60 ONLY)

ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-9/5 (\$23,874)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES AT

	Age 50 w 25 years serv.	Age 51 w 26 years serv.	Age 55 w 30 years serv
Current CIARDS	\$11,937	\$12,414	\$14,324
Phase-In Budget Proposals	\$ 8,953	\$ 9,621 9311	\$12,534 10743
Difference	\$ 2,984/year 93,552/lifetime	\$ 2,793 3103/year 83,781/lifetime	\$ 1,790 3581/year 85,944/lifetime
Percent Reduction	25%	<del>22.5%</del> 25%	<del>12.5%</del> 25%

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# ANNUITY ESTIMATES

## CIARDS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 60 ONLY)

- ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-11/5 (\$28,889)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES AT

	Age 50 w 25 years serv.	Age 51 w 26 years serv.	Age 55 w 30 years serv
Current CIARDS	\$14,445	\$15,022	\$17,333
Phase-In Budget Proposals	\$10,834	\$11,642 11,267	\$15,166 13,000
Difference	\$ 3,611 /yr 101,108 /lifetime	\$ 3,380 3755 /year 101,385 /lifetime	\$ 2,167 4,333 /year 103,992 /lifetime
Percent Reduction	25%	<del>22.5%</del> 25%	<del>12.5%</del> 25%

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# ANNUITY ESTIMATES

## CIARDS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 60 ONLY)

- ASSUMES:** (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-15/5 (\$57,227)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES AT

	Age 50 w 25 years serv.	Age 51 w 26 years serv.	Age 55 w 30 years serv
Current CIARDS	\$28,614	\$29,758	\$34,336
Phase-In Budget Proposals	\$21,461	<del>\$23,062</del> 22,319	<del>\$30,044</del> 25,752
Difference	\$ 7,153/year \$200,284/lifetime	<del>\$ 6,696</del> 7,439/year \$200,853/lifetime	<del>\$ 4,292</del> \$8,584/year \$206,016/lifetime
Percent Reduction	25%	<del>22.5%</del> 25%	<del>22.5%</del> 25%

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# ANNUITY ESTIMATES

## CIARDS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 60 ONLY)

ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of SIS-2 (\$61,615)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES AT

	38 Age 50 w 25 years serv.	21 Age 51 w 26 years serv.	21 Age 55 w 30 years serv
Current CIARDS	\$30,808	\$32,040	\$36,969
Phase-In Budget Proposals	\$23,106	<del>\$24,831</del> 24,030	<del>\$32,348</del> 27,727
Difference	\$ 7,702/year 215,656/lifetime	\$ 7,209 8010/year 216,270/lifetime	\$ 4,621 9242/year 221,808/lifetime
Percent Reduction	25%	22.5% 25%	12.5% 25%

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# ANNUITY ESTIMATES

## CSRS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 65 ONLY)

- ASSUMES:** (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-9/5 (\$23,874)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES AT

	Age 55 w 30 years serv.	Age 56 w 31 years serv.	Age 60 w 35 years serv
Current CSRS	\$13,429	\$13,907	\$15,817
Phase-In Budget Proposals	\$ 6,715	\$ 7,649	\$11,863
Difference	\$ 6,714/year 161,136/lifetime	\$ 6,258/year 143,934/lifetime	\$ 3,954/year 79,080/lifetime
Percent Reduction	50%	45%	25%

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# ANNUITY ESTIMATES

## CSRS

### CURRENT VS FY-86 BUDGET PROPOSALS (REDUCTIONS FOR UNDER AGE 65 ONLY)

ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-11/5 (\$28,889)

### ANNUITY ESTIMATES IF EMPLOYEE RETIRES AT

	Age 55 w <u>30 years serv.</u>	Age 56 w <u>31 years serv.</u>	Age 60 w <u>35 years serv</u>
Current CSRS	\$16,250	\$16,828	\$19,139
Phase-In Budget Proposals	\$ 8,125	\$ 9,255	\$14,354
Difference	\$ 8,125/year 195,000/lifetime	\$ 7,573/year 174,179/lifetime	\$ 4,785/year 95,700/lifetime
Percent Reduction	50%	45%	25%



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ANNUITY ESTIMATES

CSRS

CURRENT VS FY-86 BUDGET PROPOSALS  
(REDUCTIONS FOR UNDER AGE 65 ONLY)

- ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-13/5 (\$41,172)

ANNUITY ESTIMATES IF EMPLOYEE RETIRES  
AT

	Age 55 w 30 years serv.	Age 56 w 31 years serv.	Age 60 w 35 years serv
Current CSRS	\$23,159	\$23,983	\$27,276
Phase-In Budget Proposals	\$11,580	\$13,190	\$20,457
Difference	\$11,579/year 277,896/lifetime	\$10,793/year 248,239/lifetime	\$ 6,819/year 136,380/lifetime
Percent Reduction	50%	45%	25%

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ANNUITY ESTIMATES

CSRS

CURRENT VS FY-86 BUDGET PROPOSALS  
(REDUCTIONS FOR UNDER AGE 65 ONLY)

ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of GS-15/5 (\$57,227)

ANNUITY ESTIMATES IF EMPLOYEE RETIRES  
AT

	Age 55 w <u>30 years serv.</u>	Age 56 w <u>31 years serv.</u>	Age 60 w <u>35 years serv</u>
Current CSRS	\$32,190	\$33,334	\$37,913
Phase-In Budget Proposals	\$16,095	\$18,334	\$28,435
Difference	\$16,095/year 386,280/lifetime	\$15,000/year 345,000/lifetime	\$ 9,478/year 189,560/lifetime
Percent Reduction	50%	45%	25%

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ANNUITY ESTIMATES

CSRS

CURRENT VS FY-86 BUDGET PROPOSALS  
(REDUCTIONS FOR UNDER AGE 65 ONLY)

ASSUMES: (1) Employee Who Is Currently Age 45 With 20 Years Service  
(2) Constant High-3 Average of SIS-2 (\$61,615)

ANNUITY ESTIMATES IF EMPLOYEE RETIRES  
AT

	Age 55 w <u>30 years serv.</u>	Age 56 w <u>31 years serv.</u>	Age 60 w <u>35 years serv</u>
Current CSRS	\$34,658	\$35,891	\$40,820
Phase-In Budget Proposals	\$17,329	\$19,740	\$30,615
Difference	\$17,329/year 415,869/lifetime	\$16,151/year 371,473/lifetime	\$10,205/year 204,100/lifetime
Percent Reduction	50%	45%	25%